

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED**STATEMENT OF NET CAPITAL BALANCE AS AT FEBRUARY 29, 2020**

Excess of Current Assets over Current Liabilities determined in accordance with the
Third Schedule of Securities and Exchange Rules, 1971 read with the SECP guidelines

DESCRIPTION	VALUATION	RUPEES
<u>CURRENT ASSETS</u>		
Cash and Bank Balances	As per Book Value	2,316,365
Trade Receivables	Book Value less overdue for more than 14 days	1,207
Investment in listed securities in the name of broker.	Securities marked to market less 15% discount	133,394,578
Securities purchased for client	Securities purchased for the client and held by the member where the payment has not been received within 14 days.	3,480
Listed TFCs/Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to market less 10% discount.	-
FIBs	Marked to market less 5% discount.	-
Treasury Bill	At market value	-
		<u>135,715,630</u>
<u>CURRENT LIABILITIES</u>		
Trade Payables	Book value less overdue for more than 30 days	398,665
Other Liabilities	As per Book values	1,968,612
		<u>2,367,277</u>
NET CAPITAL BALANCE AS AT MAY 31, 2019		<u><u>133,348,353</u></u>

CHIEF EXECUTIVE OFFICER

DIRECTOR